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F8 ENTERPRISES (HOLDINGS) GROUP LIMITED

F 8 企 業 (控 股) 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8347)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of Directors (the “**Board**”) of F8 Enterprises (Holdings) Group Limited (the “**Company**”) is pleased to announce that Mr. Li Hok Yin (“**Mr. Li**”) has been appointed as an executive Director of the Company with effect from 21 June 2018.

Mr. Li, aged 40, is Co-chairman and an Executive Director of Taung Gold International Limited (Stock Code: 621) since 8 January 2010. Mr. Li was previously the Investment Manager of Cheever Capital Management (Asia) Ltd from September 2007 to December 2009. Mr. Li also obtained a Bachelor of Engineering degree from The Chinese University of Hong Kong in 2000. Mr. Li has experience in business management, investment research and portfolio management, he also has had near 15 years management and direct investment experience in the financial market of Hong Kong.

Save as disclosed above, as at the date of this announcement, Mr. Li has not held any other major appointment and professional qualification. Mr. Li does not have any relationship with any Director, senior management, substantial shareholders or controlling shareholders of the Company. Save as disclosed above, he does not hold any other position with the Company.

As at the date of this announcement, Mr. Li holds 124,224,000 shares, approximately 15.53%, of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to the service contract entered into between Mr. Li and the Company dated 21 June 2018, Mr. Li's appointment will be effective from 21 June 2018 and he will be appointed for a term of three years but subject to retirement by rotation and re-election at the annual general meetings in accordance with the Company's articles of association. Either the Company or Mr. Li may terminate the appointment by serving not less than three months' notice in writing to the other party. Mr. Li will be entitled to receive a fixed monthly director's fee of HK\$10,000 plus discretionary performance based bonus subject to the Company's remuneration policy and the prevailing market conditions.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange and there are no other matters relating to the appointment of Mr. Li that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Li for joining the Company.

By Order of the Board
F8 Enterprises (Holdings) Group Limited
Fong Chun Man
Executive Director and Chairman

Hong Kong, 21 June 2018

As at the date of this announcement, the chairman and executive Director is Mr. Fong Chun Man, the executive Directors are Ms. Lo Pui Yee, Mr. Chan Chi Fai and Mr. Li Hok Yin; and the independent non-executive Directors are Mr. Chui Chi Yun, Robert, Mr. Kwong Yuk Lap and Mr. Wang Anyuan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the Company's website at <http://www.f8.com.hk>.